

VISA YOUNG CREATORS: RECYCLE THE RUNWAY POWERED BY VISA AND GLOBAL FASHION AGENDA - TERMS AND CONDITIONS

Dated: 9 February 2026

The English version of these Terms and Conditions prevails. Translations are provided for convenience only and do not replace the English version. Please refer to Clause 24 for further details.

These are the terms and conditions (the “**Terms**”) that apply to the **Visa Young Creators: Recycle the Runway** awards and programme organised by **Global Fashion Agenda** in association with **Visa** (the “**Awards**”).

For the avoidance of doubt, Visa is not the organiser of the Awards and is not responsible for the administration, operation or management of the Awards. Any claims, complaints or disputes arising out of or in connection with the Awards shall be directed to the Organiser. Visa’s involvement is limited to funding certain prizes and participating in programme-related mentoring/judging activities.

By submitting an application and/or participating as an applicant, finalist, award winner, or nominee in these Awards, you agree to these Terms and confirm that you have read and understood **Global Fashion Agenda’s Privacy Notice** at <https://globalfashionagenda.org/privacy-policy/>.

This initiative constitutes a competition of skill, based on qualitative evaluation by a jury. Participation is free of charge and no purchase is required. This competition does not constitute a game of chance or lottery, as winners are selected based on skill and qualitative assessment.

In particular, please see the “**Publicity and Grant of Rights**” section below, which explains how any materials submitted by and/or about you will be used. Please also see the “**Liability**” section, which explains how we limit our liability.

1. Organiser

Global Fashion Agenda, a non-profit organisation incorporated under the laws of Denmark and registered entity number 41627239, with its registered office at Bryghuspladsen 8, DK-1473 Copenhagen, Denmark, is the organiser of, and responsible for the operation of, these Awards (the “**Organiser**”).

2. Visa

The Awards are run in association with **Visa Europe Limited** and/or its affiliated entities (“**Visa**”). A representative of Visa will be involved in these Awards as a member of the judging panel and may participate in certain programme-related activities as described in these Terms. However, the Organiser is solely responsible for the operation, administration, and management of these Awards.

3. Submission Period

The Awards open for submissions at **1:00 am (CET) on 9 February 2026** and close at **11:59 pm (CET) on 7 March 2026** (the “**Submission Period**”).

All applications and supporting information must be submitted during the Nomination Period in accordance with these Terms. Submissions received outside the Nomination Period will not be accepted or considered.

4. Eligibility

These Awards are open to **businesses only**. Consumers and individuals applying in a personal capacity are not eligible to enter. Employees, officers and contractors of the Organiser and Visa (and their respective immediate family members and household members), as well as members of the Jury Panel and any persons professionally connected with the Awards, are not eligible to participate.

To be eligible to submit an application to these Awards:

(a) the business (the “Eligible Business”) must:

- (i) be headquartered in Europe and operate primarily within Europe;
- (ii) have been legally registered in Europe and actively operating for a minimum of **one (1) year** prior to the opening of the Submission Period;
- (iii) operate a business model aligned with **circular or recommerce activities**, including but not limited to **resale, repair, rental, refill, return, redistribution, reuse, or upcycling**; and
- (iv) operate within the fashion, textiles, apparel, accessories, or footwear sectors.

(b) the individual submitting the application (the “Applicant”) must:

- (i) be at least **18 years of age** at the time of submission;
- (ii) be a legal resident of a European country;
- (iii) have the authority to submit an application on behalf of the Eligible Business; and
- (iv) confirm that all information submitted is accurate, complete, and not misleading.

Each Applicant may submit **one (1) application only** on behalf of one Eligible Business. Multiple submissions by the same Applicant or Eligible Business may result in disqualification at the Organiser’s discretion.

The Organiser reserves the right to request reasonable documentation to verify eligibility at any stage of the Awards. Failure to provide such documentation, or failure to meet the eligibility requirements set out in this Clause, may result in disqualification.

5. How the Awards Work

The Awards will take place in **three (3) stages**, as described below.

Stage 1 – Selection Process

Following the close of the Submission Period, all eligible applications will be reviewed by a panel of judges appointed by the Organiser, which will include a representative of Visa (the “**Jury Panel**”).

The Jury Panel will assess applications solely on the basis of the information provided by the Applicant and in accordance with the assessment criteria set out in these Terms. Based on this assessment, the Jury Panel will select **fifteen (15) finalists** (the “**Finalists**”).

The selection process is expected to take place on or around **15 March 2026**. Finalists will be notified by email on or around **30 March 2026**. It is the Applicant’s responsibility to monitor their email inbox (including spam and junk folders) for receipt of any notification.

Finalists must be available to participate in a mandatory kick-off call scheduled to take place on **9 April 2026**. Failure to attend the kick-off call without reasonable justification may result in disqualification at the Organiser’s discretion.

The decisions of the Jury Panel are final and binding. Individual scores and feedback will not be disclosed.

Stage 2 – Global Fashion Summit

The Finalists selected in Stage 1 will be invited to participate in **Stage 2**, which will take place during the **Global Fashion Summit 2026**, on **6 May 2026** in **Copenhagen, Denmark** (the “**Summit**”).

During the Summit, the Jury Panel will announce the participation of the fifteen (15) Finalists and select **five (5) award winners**, comprising:

- one (1) overall winner (the “**Grand Prize Winner**”); and
- four (4) runners-up (together, the “**Award Winners**”).

Award Winners must participate in Stage 2 in person at the Summit, subject to reasonable instructions provided

by the Organiser.

Stage 3 – Programme Participation

Following the Global Fashion Summit, **all Finalists** will gain access to **collective training** delivered by the Organiser and Visa.

In addition, the **Award Winners** will have access to **mentorship sessions** delivered by the Organiser and Visa and will participate in a **co-creation programme** in collaboration with selected innovators, as further described elsewhere in these Terms.

The **Grand Prize Winner** will also have the opportunity to participate in a **masterclass co-hosted by the Organiser and Visa**, and to present the resulting co-created project developed with the assigned innovator.

Further details regarding the structure, timing, and requirements of **Stage 3** will be communicated separately to Finalists and Award Winners.

Innovator x Designer Collaboration and Co-Creation Programme

As part of Stage 3 of the Awards, each Award Winner will be required to participate in a structured co-creation programme involving collaboration with one or more third-party innovators selected by the Organiser (the “**Co-Creation Programme**”).

Participation in the Co-Creation Programme forms an integral part of the Awards and is a condition of receiving and retaining the cash prize awarded under these Terms. By submitting an application and accepting an Award, participants acknowledge and agree to actively engage in and complete the Co-Creation Programme in accordance with these Terms and any reasonable instructions provided by the Organiser.

Failure to participate in or complete the Co-Creation Programme without prior written agreement from the Organiser may result in the withholding, suspension, or forfeiture of the cash prize, without prejudice to any other rights or remedies available to the Organiser under these Terms or applicable law. Failure to participate in or complete the Co-Creation Programme may result in withholding or forfeiture of the cash prize only where (a) the Award Winner has been given reasonable notice and opportunity to cure, and (b) the failure is material and not due to reasons beyond the Award Winner’s reasonable control. Any withholding or forfeiture of a cash prize shall be proportionate, applied only as a measure of last resort, and only where no less restrictive alternative would reasonably address the relevant breach.

Programme Changes

The Organiser reserves the right to amend, reschedule, or modify any aspect of the Awards or any stage thereof, including the structure, timing, and format, where reasonably necessary.

Travel and Participation Costs

Unless expressly stated otherwise in writing, participants are solely responsible for all travel arrangements and any associated costs and expenses incurred in connection with their participation in the Awards, including (without limitation) costs relating to travel, accommodation, meals, and any other incidental expenses arising from attendance at any in-person activities or events associated with the Awards.

Neither the Organiser nor Visa shall be responsible for reimbursing any such costs or expenses.

6. Assessment Criteria

Applications will be assessed solely on the basis of the information provided in the application and in accordance with the assessment criteria set out below. No other information or materials will be taken into account.

Each application will be scored by the Jury Panel against the following criteria. Individual scores will not be disclosed to Applicants.

Creativity & Innovation (20%)

- Originality – How unique and distinctive is the business concept?
- Innovation – Does it introduce fresh ideas?
- Narrative & Mission – Is there a clear purpose behind the brand?

Sustainability & Ethical Practices (40%)

- Alignment with the '6 Rs': How well does the work embody recommerce/circular business models (Reduce, Reuse, Recycle, Repair, Refuse, Rethink)?
- Material Impact – Use of sustainable, biodegradable, or recycled fabric?
- Circular Approach – Does the design minimise waste and promote longevity

Business Viability & Market Readiness (30%)

- Scalability – Can this business grow and sustain itself?
- Financial Viability – Is there a clear business model?
- Consumer Demand – Does the concept meet market needs and trends?
- Differentiation- who are the competitors and what makes this different from other solutions?
- Personality -quality of company overview/ elevator pitch.

Craftsmanship & Execution (10%)

- Technical Skill – Quality of construction, finishing, and detailing.
- Functionality – Is it practical, durable, and well-made?

- Presentation – Are the sketches, mood boards, and portfolio well-executed?

The Jury Panel's decisions are final. In the event of a tie, the Organiser reserves the right to determine the outcome at its sole discretion.

7. Participation and Programme Commitment

By submitting an application to the Awards, each Applicant, Finalist, and Award Winner (each a "Participant") acknowledges and agrees that, if selected at any stage of the Awards, their participation includes active engagement in programme-related activities as reasonably required by the Organiser and Visa.

Such activities may include, without limitation:

- participation in onboarding or kick-off sessions;
- attendance at mentoring sessions, whether group-based and/or individual;
- participation in programme training sessions or other educational formats;
- participation in communications, publicity, or promotional activities related to the Awards; and
- attendance in person at the Global Fashion Summit, where applicable.

Participants confirm that they are available to participate in the Awards and related programme activities in accordance with the timelines communicated by the Organiser. Failure to participate in any mandatory programme activity, without prior written notice to and approval from the Organiser, may result in disqualification or removal from the Awards at the Organiser's discretion.

The Organiser reserves the right to determine, acting reasonably, whether any failure to attend or engage in programme activities constitutes a material breach of these Terms.

Where applicable, selected Award Winners will be required to participate in a co-creation or collaboration phase with third-party innovators as part of the Awards. Participation in any such collaboration is a condition of continued participation in the Awards and of receiving the grant. Innovators are independent third parties and are not employees, agents, or representatives of the Organiser or Visa. The scope, timing, and expectations of any collaboration will be communicated separately.

Submission of an application does not guarantee selection, progression, or continued participation in the Awards. The Organiser reserves the right to suspend or terminate a Participant's involvement at any stage in accordance with these Terms.

Participation in the Awards does not create any employment, partnership, joint venture, agency, or other commercial relationship between any Participant, the Organiser, Visa, or any third party, unless expressly agreed in writing.

8. Prize Details and Prize Claims

The Awards offer a combination of cash prizes and programme-based benefits. The prizes and benefits available to Participants vary depending on the level reached in the Awards. All prizes are non-transferable and subject to availability.

Prize Structure

A total of fifteen (15) finalists will be selected through Stage 1 of the Awards (the “**Finalists**”).

From among the Finalists:

- five (5) Finalists will be selected as award winners (the “**Award Winners**”); and
- one (1) of the Award Winners will be selected as the overall winner (the “**Grand Prize Winner**”).

Cash Prizes and Programme Benefits

(a) Grand Prize Winner (1)

The one (1) Award Winner selected as the Grand Prize Winner during Stage 2 will be entitled to:

- a cash prize of EUR 20,000, payable to the Eligible Business, to be used for the purpose of supporting business growth;
- presentation of their fashion creations during the Global Fashion Summit 2026;
- participation in collective training sessions delivered as part of the Awards programme;
- one (1) one-off mentorship session delivered by Visa, the Organiser, and/or affiliated partners;
- participation in the Innovator x Designer pairing programme, including collaboration with an assigned innovator;
- an invitation to participate in a masterclass co-hosted by Visa and the Organiser; and
- the opportunity to present and showcase the resulting co-created project developed with the assigned innovator as part of such masterclass or related programme activity.

For the avoidance of doubt, the Grand Prize Winner shall also receive all programme-based benefits applicable to Award Winners and Finalists, as set out in these Terms.

(b) Award Winners (4)

Each of the four (4) remaining Award Winners selected during Stage 2 will be entitled to:

- a cash prize of EUR 10,000, payable to the Eligible Business, to be used for the purpose of supporting business growth;
- presentation of their fashion creations during the Global Fashion Summit 2026;
- participation in collective training sessions delivered as part of the Awards programme;
- one (1) one-off mentorship session delivered by Visa, the Organiser, and/or affiliated partners; and
- participation in the Innovator x Designer pairing programme, including collaboration with an assigned innovator.

(c) Finalists (10)

Each of the ten (10) remaining Finalists who are not selected as Award Winners will receive:

- a cash prize of EUR 5,000, payable to the Eligible Business, to be used for the purpose of supporting business growth;
- participation in collective training sessions delivered as part of the Awards programme; and
- the opportunity to attend the Global Fashion Summit 2026 with access to a discounted ticket, subject to availability and applicable terms communicated by the Organiser.

Claiming Prizes

The Organiser shall be responsible for administering and distributing the grants to eligible Finalists and Award Winners in accordance with the agreed prize structure and schedule, subject to receipt of the relevant funds from Visa.

Prize recipients must claim their prize by responding to the prize notification within fourteen (14) days of receipt and by providing all information reasonably requested by the Organiser.

Failure to Claim Prizes

If a prize recipient fails to accept or claim their prize within the required timeframe, fails to provide requested information, or is found to be in breach of these Terms, the Organiser reserves the right to disqualify that

recipient and, where applicable, to select an alternative prize recipient. Any alternative recipient will be notified by email and will be required to claim the prize in accordance with these Terms.

Fulfilment of Prizes

Cash prizes will be paid by bank transfer to the Eligible Business following receipt and verification of a valid prize claim, and subject to the conditions set out below.

(a) Award recipients who are not required to participate in the Co-Creation Programme shall receive their grant shortly after the Global Fashion Summit.

(b) Award Winners required to participate in the Co-Creation Programme shall receive their grant upon successful completion of the Co-Creation Programme, anticipated in the fall of the relevant year.

Further details regarding prize fulfilment will be communicated to recipients by email.

General Prize Conditions

Cash prizes must be used solely for the purpose of supporting business growth. All prizes are non-transferable, non-refundable, and non-exchangeable, and no cash alternative will be offered except where required by law.

If Visa determines, for reasons beyond its reasonable control, that any prize or element of a prize is unavailable, Visa reserves the right to substitute such prize or element with an alternative of equivalent or greater value.

9. How to Participate in the Awards

Submitting an Application

To participate in the Awards, Applicants must complete and submit the official “Recycle the Runway” submission form made available by the Organiser on the Global Fashion Agenda website at https://gfasurveys.qualtrics.com/jfe/form/SV_600e0iRDKJ8iKeG (the “Submission Form”) during the Submission Period.

The Submission Form must be completed in English and must include, without limitation:

- the name and contact details of the Applicant, acting as an authorised representative of the Eligible Business;
- the trading name, full registered name, registered number, and registered office address of the Eligible Business;
- a written submission of no more than 250 words describing the Eligible Business, including its background, achievements to date, impact, and future plans; and
- a creative submission showcasing the Applicant’s work, which may include video, PDF, and/or image assets, together with a written description of no more than 250 words. A maximum of five (5) images may be submitted, with a total combined file size not exceeding 10MB.

No other method of submission will be accepted.

Limits on Submissions

Only one (1) submission may be made per Eligible Business. Where more than one submission is received in respect of the same Eligible Business, only the first submission received will be eligible for consideration and all subsequent submissions will be void.

Applicants operating more than one Eligible Business may submit one (1) submission per Eligible Business, provided that a separate Submission Form is completed for each Eligible Business.

Submission Guidelines

By submitting an application, each Applicant confirms that their submission and all supporting materials (together, the “Submission”) comply with the following requirements (the “Submission Guidelines”):

- the Submission must be the Applicant’s own original work and must be true, accurate, and not misleading;
- the Submission must not refer to or include any identifiable individual other than the Applicant without that individual’s prior written consent (or, where applicable, the consent of a parent or legal guardian), which must be provided to the Organiser upon request;
- photographs, videos, or other visual materials must not include any identifiable individual other than the Applicant without prior written consent as described above;
- the Submission must not include or refer to any third-party branding, logos, intellectual property, or any confidential or commercially sensitive information belonging to any third party;
- the Submission must not contain any content that is unlawful, defamatory, threatening, obscene,

- indecent, offensive, abusive, discriminatory, or otherwise inappropriate;
- the Submission must not have been submitted previously, in whole or in part, to any other awards, competitions, promotions, or similar activities, nor previously published or publicly displayed;
- the Applicant confirms that they have full authority to submit the Submission on behalf of the Eligible Business and that doing so does not breach any agreement or obligation owed to any third party;
- the Applicant confirms that use of the Submission in accordance with these Terms will not infringe the intellectual property or other rights of any third party; and
- the Applicant confirms that they have not made, and are not aware of, any statements or circumstances that could reasonably be considered damaging, derogatory, or embarrassing to Visa, the Organiser, or the Awards.

Non-Compliant Submissions

Applicants are solely responsible for ensuring that their Submissions are complete, accurate, compliant with the Submission Guidelines, submitted on time, and otherwise in full compliance with these Terms.

The Organiser reserves the right to reject or disqualify any Submission that is late, incomplete, inaccurate, corrupted, or otherwise non-compliant. Neither the Organiser nor Visa accepts any responsibility for Submissions that are not successfully submitted or received for any reason.

Withdrawal of Submissions

Applicants may withdraw their Submission at any time up to 23:59 (CET) on 11 March 2026 by providing written notice to the Organiser using the contact details set out in these Terms.

If no valid withdrawal notice is received by this deadline, the Submission will automatically proceed to the shortlisting and assessment stages of the Awards.

10. Publicity

Finalists selected during Stage 1 of the Awards will be publicly announced on or around 9 April 2026, at which time all fifteen (15) Finalists will be announced and the five (5) Award Winners will be highlighted.

The one (1) Grand Prize Winner and the four (4) remaining Award Winners will be publicly announced during the Global Fashion Summit 2026 on 6 May 2026.

Public announcements may include the names, likenesses, and business details of Participants and their Eligible Businesses, together with content from their Submissions, any co-created outputs, and/or other materials created or captured in connection with the Awards.

Such announcements may be made via websites, social media channels, digital platforms, live events, press materials, and/or other media operated by the Organiser, Visa, and their respective affiliates and group companies. The content used and the media channels selected shall be determined at the discretion of the Organiser and Visa.

11. Grant of Rights

In consideration of the opportunity to participate in the Awards, each Finalist (on behalf of themselves and the Eligible Business) grants the Organiser and Visa, and their respective affiliates and group companies (together, the “**Licensed Parties**”), the rights set out below.

(a) Licence to Use Submissions

The Finalist grants the Licensed Parties a non-exclusive, worldwide, irrevocable, royalty-free licence to use, reproduce, display, publish, edit, adapt, and otherwise exploit the Finalist’s name, likeness, the name and logos of the Eligible Business, and the content of the Submission (in whole or in part), in any media now known or later developed, for the purposes of administering, promoting, reporting on, and publicising the Awards, the Global Fashion Summit, and related activities, as well as for internal business, marketing, publicity, and PR purposes. For the avoidance of doubt, any editing or adaptation shall be limited to what is reasonably necessary for the purposes set out in these Terms and shall respect non-waivable moral rights.

Where a perpetual licence is not permitted by law in any jurisdiction, the licence shall be granted for the maximum period permitted by law, and in any event for no less than five (5) years from the date of grant.

(b) Event Recording and Materials

Each Finalist agrees that their name, likeness, voice, statements, and performance (the “**Performance**”) may be recorded during Awards activities by or on behalf of the Organiser (including, where applicable, in collaboration with Visa), including by way of video, photography, audio recording, or other media (the “**Materials**”). The Organiser grants Visa a non-exclusive, worldwide, royalty-free licence to use the Performance and Materials solely for the purposes set out in these Terms.

(c) Assignment of Rights

To the extent that any intellectual property rights in the Materials vest in a Finalist or Eligible Business by operation of law, the Finalists grants the Licensed Parties a non-exclusive, worldwide, royalty-free licence to use such rights for the purposes set out in these Terms. No assignment of moral rights is intended or shall apply where prohibited by law.

(d) Moral Rights Waiver

Nothing in these Terms shall be construed as a waiver of any moral rights that cannot be waived under applicable law (including, where applicable, Spanish intellectual property law). Where editing/adaptation is required for format or technical reasons, the Licensed Parties will not make modifications that are prejudicial to the author’s honour or reputation.

(e) Additional Publicity

Each Finalist agrees, without further compensation, to take part in reasonable additional publicity relating to the Awards if requested by the Licensed Parties.

(f) Further Assurances

Each Finalist agrees to execute such documents and perform such acts as may reasonably be required to give full effect to this Grant of Rights. Acceptance of these rights is a condition of participation in Stage 2 and Stage 3 of the Awards.

(g) Awards Publicity

Participants acknowledge that the Organiser and Visa may use names, images and Materials to administer, announce and report on the Awards and related activities.

Any use of a Participant’s name, image or likeness for standalone marketing (i.e., outside Awards reporting/administration) will be subject to applicable law and, where required, separate consent.

Where permitted by applicable law, Participants may withdraw consent for future standalone marketing use. Such withdrawal will not require the Organiser or Visa to remove content already lawfully published in connection with Awards reporting prior to withdrawal, nor affect uses strictly necessary to administer the Awards.

12. Liability

Nothing in these Terms limits or excludes any person’s liability for death or personal injury caused by negligence, fraud or fraudulent misrepresentation, or for any other matter for which liability cannot be limited or excluded by law.

Subject to the above, and to the fullest extent permitted by applicable law, the Organiser, Visa, and their respective affiliates and group companies (together, the “**Licensed Parties**”) shall not be liable for any loss, damage, cost, or expense suffered or incurred by any Applicant, Finalist, or Award Winner as a result of their participation in the Awards where:

- (i) there has been no breach of a legal duty of care owed by the Licensed Parties;
- (ii) such loss or damage was not reasonably foreseeable at the time of participation (including where nothing said or done by the Participant prior to participation meant that the Licensed Parties should reasonably have expected it to occur);
- (iii) the loss or damage could have been avoided or mitigated by the Participant taking reasonable action; and/or
- (iv) the loss or damage was caused by events or circumstances beyond the Licensed Parties’ reasonable control.
- Nothing in this Clause 12 shall exclude or limit liability for the breach of essential contractual obligations, provided that such liability shall be limited to losses that were foreseeable at the time of participation.

13. Business Losses

To the fullest extent permitted by applicable law, the Licensed Parties shall not be liable (whether in contract, tort (including negligence), breach of statutory duty, or otherwise) for any business losses, including without limitation loss of profits, loss of revenue, loss of contracts, loss of goodwill, or loss of anticipated savings, or for any indirect or consequential loss, suffered or incurred by any Participant or Eligible Business arising out of or in connection with participation in the Awards.

14. No Endorsement

The Awards are in no way sponsored, endorsed, administered by, or associated with any social media platform or other third-party platform.

Participation in the Awards via any social media or digital platform is subject to the terms, conditions, and policies of the relevant platform. By participating in the Awards, Participants acknowledge that they are providing their information to the Organiser and not to any such third party.

To the fullest extent permitted by applicable law, any social media platforms or third-party platforms shall have no liability whatsoever to any person or entity in connection with the Awards, and each Participant releases such platforms from any liability arising out of or in connection with their participation in the Awards.

15. Cancellation and Variation

The Organiser reserves the right to vary, suspend, or cancel the Awards and/or amend these Terms at any time where it considers it reasonably necessary to do so, including (without limitation) where there is an actual or anticipated breach of applicable law, or where such variation, suspension, or cancellation is required due to events or circumstances beyond the Organiser's reasonable control.

In the event of cancellation, the Organiser may, at its discretion, select Finalists from among valid Submissions received prior to cancellation.

16. Disqualification

Without limiting any other rights or remedies available, the Organiser reserves the right at any time to disqualify any Participant who, in the Organiser's reasonable opinion:

- is in breach of these Terms;
- has breached applicable laws or regulations; or
- has acted in a manner contrary to the spirit, objectives, or integrity of the Awards.

The Organiser shall not be required to provide reasons for any decision taken under these Terms.

17. Interference with the Awards

Any attempt to damage, interfere with, or undermine the content, integrity, or legitimate operation of the Awards is strictly prohibited and may constitute a violation of criminal and/or civil laws.

The Organiser reserves all rights and remedies to address any such conduct, including the right to exclude or disqualify any Participant reasonably believed to be associated with such activity.

18. Personal data

Processing of personal data may occur for the purposes of participation in the Awards. Accordingly, any personal data may be disclosed to other independent data controllers for the purposes of administering and operating the Award. Any processing of personal data is subject to all necessary security procedures and will be deleted when storage hereof is no longer required or necessary.

For the purposes of administering the Awards, the Organiser acts as the data controller in respect of all personal data processed in connection with the Awards, including the judging process and related activities.

In order to administer and operate the Awards, the Organiser may share relevant personal data with third parties. If you are a Finalist, your name, title, email address, and Submission will be shared with Visa, who will act solely as a processor on the Organisers behalf, to help judge the finalists. Visa will only process your data for this

purpose.

Any questions in relation to data protection matters and the exercise of data subject rights may be directed to recycletherunway@globalfashionagenda.org.

Further information about how personal data is processed is available in the Global Fashion Agenda Privacy Notice and the Visa Privacy Notice, available at:

- <https://www.visa.co.uk/legal/global-privacy-notice.html>
- <https://globalfashionagenda.org/privacy-policy/>

19. Accessing these Terms

Any website on which these Terms are published is intended to be accessed only from jurisdictions where participation in the Awards is lawful. The Organiser makes no representation that materials relating to the Awards are appropriate or available for use in other locations.

Access to such materials from territories where their content is unlawful is prohibited.

These Terms will remain available at <https://globalfashionagenda.org/visa-young-creators-recycle-the-runway> throughout the Submission Period and until prizes have been fully administered.

20. Severance and waiver

If any provision of these Terms is held to be invalid, illegal, or unenforceable, such provision shall be severed and the remaining provisions shall remain in full force and effect.

Any failure or delay by the Organiser in enforcing any provision of these Terms shall not constitute a waiver of that provision.

21. Taxes

All taxes, duties or charges arising from the receipt or use of any prize are the sole responsibility of the prize recipient and/or the Eligible Business, except where applicable law requires the Organiser to withhold or account for taxes. The Organiser may require recipients to provide information and documentation (including tax identification details) necessary to comply with any tax reporting or withholding obligations and will provide any legally required certification to recipients.

22. Disputes

The Organiser shall be responsible for handling and managing any disputes, claims, complaints, or legal proceedings arising out of or in connection with the Awards, including (without limitation) disputes relating to eligibility, selection, prize allocation, prize payment, participation, publicity, or use of materials.

To the fullest extent permitted by applicable law, Visa shall have no obligation to conduct, manage, defend, or resolve disputes or claims brought by participants or third parties in connection with the Awards, and participants agree that any such disputes or claims shall be directed to the Organiser in the first instance.

Nothing in these Terms limits or excludes any liability that cannot be excluded by law.

23. Law and jurisdiction

These Terms and any dispute or claim arising out of or in connection with them or the Awards shall be governed by and construed in accordance with the laws of Denmark.

Any dispute, controversy, or claim arising out of or in relation to the Awards or these Terms which cannot be settled amicably between the Parties, shall be brought before a Danish District Court applicable to the Organiser's head office.

24. Language

If there is a conflict between the English version of these Terms and any translated version, then to the extent permitted by applicable law, the English version shall take precedence to the extent necessary to resolve the conflict.

25. Contact

Any enquiries regarding the Awards may be directed to the Organiser at: recycletherunway@globalfashionagenda.org

Participants may submit questions or complaints relating to the competition via the contact details above. The Organiser will use reasonable efforts to respond within a reasonable timeframe.